

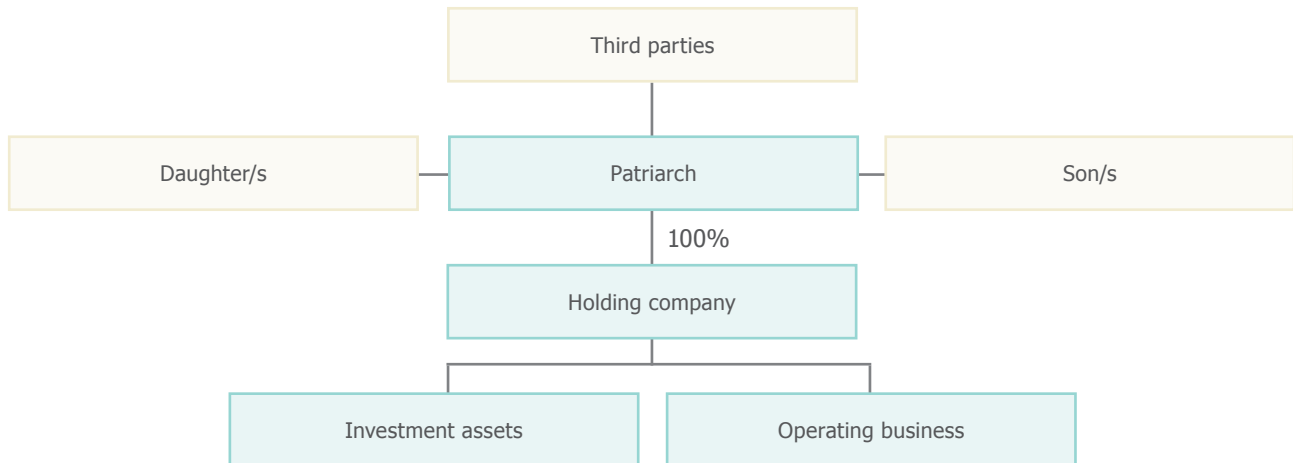
Wealth Owner Summary

If you wish to put money aside for your family and future generations, but want to ensure that your legacy isn't squandered, a trust structure can help you establish rules about how your money is used and distributed. It is about protection and control. Here we introduce the key benefits, and also a few of the nuances you should be aware of.



BENEFITS OF A TRUST STRUCTURE TO HOLD FAMILY WEALTH

DIRECT OWNERSHIP: AREAS OF RISK



Risk of business fragmentation

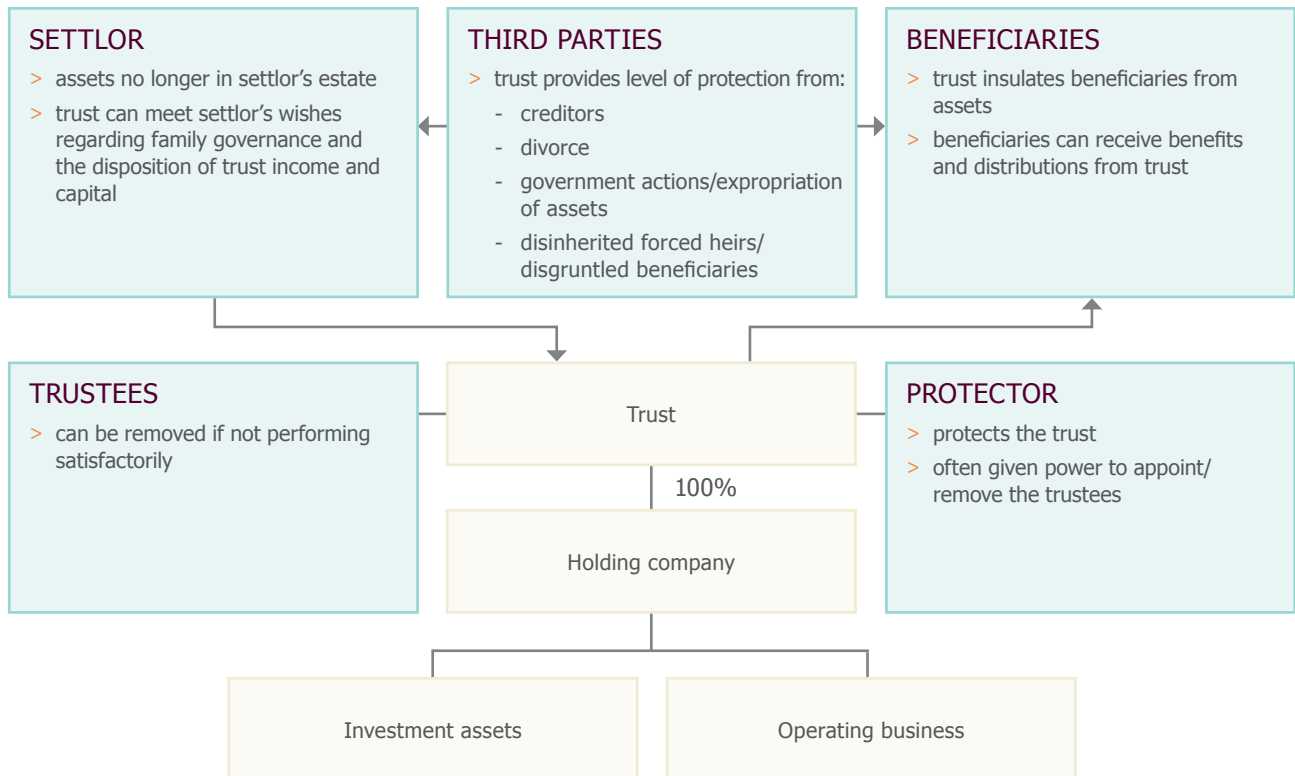
Ownership and control of business fragmented on patriarch's death:

- > difficult for key decisions to be made
- > tension between family members
- > instability in running of business

Third party risks

- > Holding company at risk from claims against patriarch from:
 - creditors
 - divorce
 - political instability
- > Freezing orders

OWNERSHIP VIA TYPICAL TRUST STRUCTURE



Trust

- > Prevents fragmentation of family business and family assets on death of settlor
- > Allows control of business to be separated from ownership of the economic benefits derived from the business
- > Allows for succession to be determined in accordance with settlor's wishes
- > Flexible enough to develop and react to changes in the family and family business(es) over time
- > Protects against third party risks
- > Provides a means of sharing, managing and maintaining the family's personal assets such as financial assets, properties, yachts, planes and art work
- > Multiple trusts can be used to ring-fence risks and liabilities and allow for targeted tax structuring for different family members

This note is a general guide only and is not a substitute for proper legal and tax advice.



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BUSINESS WEALTH

Building a successful business is a lifetime's investment. We will help you protect your legacy, now and for your successors.

Personal WEALTH

Substantial wealth, substantial risks. We will help you protect and pass on your personal wealth.

PRIVATE WEALTH INSTITUTIONS

Advising the industry that advises the wealthy; you can rely on us as your trusted legal partner.

EXPERTISE

- > Corporate > Dispute resolution > Family businesses & family office > Fiduciaries > Philanthropy
- > Privacy & reputation protection > Private equity > Real estate > Succession planning, wills & probate
- > Tax planning, disputes & compliance > Wealth management institutions > Wealth structuring