

BLP IN MYANMAR

Corporate services



BLP Yangon’s corporate services group is a dedicated team established to assist investors in Myanmar in operating and growing their business. The team comprises specialists with extensive experience helping investors in entering the market and successfully navigating the corporate and regulatory environment to operate their business. The team is supported by BLP’s regional and Yangon based lawyers with years of experience and a strong track record in Myanmar, including members responsible for the preparation of the new Companies Law and Investment Rules.

The corporate services group seeks to provide a reliable, responsive and cost effective solution to investors looking at entering or currently operating in Myanmar. Most of our services are provided on a fixed fee basis to help you better manage your costs. Contact us to further discuss your requirements and how we may be able to be of assist you to establish and build a successful business in Myanmar.

Our services	What we do
Company Incorporation	Our company incorporation service includes preparing and submitting the application, bringing in capital, liaising with the regulator during the application process and obtaining the final certificates. In addition to completing the incorporation we will also assist on the next steps required in meeting your compliance obligations and assist with opening a local bank account.
Ongoing corporate secretarial service	The corporate secretarial services package includes preparing the annual corporate filings for the company and preparing any other filings required to be submitted, such as subscribing for more shares, transferring shares, changing directors or moving office address.
Registered office	Not yet having an office, or not wanting to have the hassle of dealing with corporate compliance matters? We can provide an address to be used as a registered office address as required under Myanmar Law.
Transitioning under the New Myanmar Companies Law	<p>The new Myanmar Companies Law will change the way companies are run. We can explain the changes and advise how investors can take advantages of the changes to further grow their business. Possibilities under the New Companies Law include:</p> <ul style="list-style-type: none"> • tailoring the company constitution to protect the shareholders and allow for efficient administration; • vary shareholder rights and create new financing options through the issuance of or conversion to preference shares; • removing the company objectives to provide more flexibility in the activities the company can engage in; • changing the company to a single shareholder company; or • alter directors duties if they are appointed as shareholder representatives. <p>Click here to find out how the new Companies Law may affect you.</p>
Applying for a Myanmar Investment Commission endorsement or permit	Investors looking to invest in priority areas, enter into a long term lease of land or benefit from tax incentives under the Myanmar Investment Law are required to obtain an endorsement or permit from the Myanmar Investment Commission (MIC) depending on the project. Through our close relationship with regulators and having supported MIC in the drafting of the investment rules we can assure investors the best start with their investments.

Investment law compliance	Companies operating in Myanmar will have compliance and potentially reporting requirements under the Investment Law. As the team responsible for drafting the new regulations, we are able to ensure that these obligations are understood and complied with.
Corporate compliance check	For many companies in Myanmar corporate compliance has meant just making the required filings to the regulator. In many cases other obligations of the company have gone unfulfilled. Our team can review all your company documents and ensure that you are compliant with your obligations under the law.
Company structuring	Providing advice on structuring options to better manage group liabilities and streamline asset management, improve governance and ensure efficient operations
General counsel	We understand that investors in Myanmar may not be able to engage a full time in-house counsel, but at the same time require ongoing legal support for routine matters. We provide a virtual general counsel service where we are available to support your standard legal needs on a retainer basis. Providing our services on a retainer basis for a pre-determined number of hours of support provides the client the flexibility of being able to contact us for any matter which may arise while providing certainty in respect of fees.
Licences and permits	Once the company is incorporated it may still be necessary to apply for licences from various authorities in order to operate your business. We can handle the application for the necessary licences and permits.
Employment	Establishing a business in Myanmar may require hiring employees. We can assist in preparing employment agreements, draft employment rules, register the employment agreements at the labour office, register employees for social security and register at the tax office for personal income tax.
Expatriate employees	Hiring foreign employees requires navigating additional legal requirements and restrictions. We can apply for the foreigner registration card and appropriate visa.
Compliance training	Remaining compliant not only with local laws but also complying with company policy and requirements under foreign regulatory requirements can protect a company and mitigate its liability. We regularly provide compliance training to employees on anti-bribery, money laundering, employer obligations, obligations under local laws and other relevant topics.
Product registrations	The sale of products in Myanmar frequently requires prior authorisation from the relevant authorities. We can assist in obtaining approvals required for product registration.
Tax registration	Register for the payment of corporate tax.
Local contract review	Review standard form agreements required for the day to day running of the company, for example shareholder agreements, subscription agreements, supply agreements and distribution agreements, and tailor your standard contracts for compliance with Myanmar's contract law.
Legal due diligence	Carry out legal due diligence on potential partners, customers or suppliers.
Translation	Our legal translation service is able to provide high quality legal translations from Myanmar to English and English to Myanmar.
Government meeting support	Support clients when meeting with government officials, with pre-meeting planning and having lawyers experienced with dealing with government accompanying the client to meetings.
Market and legal intelligence	Providing detailed legal research and periodic regulatory updates on different sector to clients on a retainer basis.

For more information please contact:



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