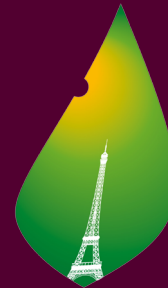


COP21 - Paris Climate Change

195 countries meet in Paris to discuss a universal agreement on climate change – to be effective from 2020. Below, BLP highlights the main themes of discussion and how this could impact our clients.



COP21 · CMP11
PARIS 2015
UN CLIMATE CHANGE CONFERENCE

BERWIN LEIGHTON PAISNER
BLP

December 2015

1.

Mitigation

The total of intended nationally determined contributions (INDCs) submitted is less than half of what is required to meet the 2°C reduction target. Agreeing a ratchet mechanism to ensure this improves over time will be key to the success or otherwise of COP21.

2.

Climate finance and adaption

The least developed nations want this to move up the agenda to ensure fairness in the sharing of risk and investment commitments. The possible inclusion of an article dealing with the issue of loss and damage from climate change is proving particularly contentious.

3.

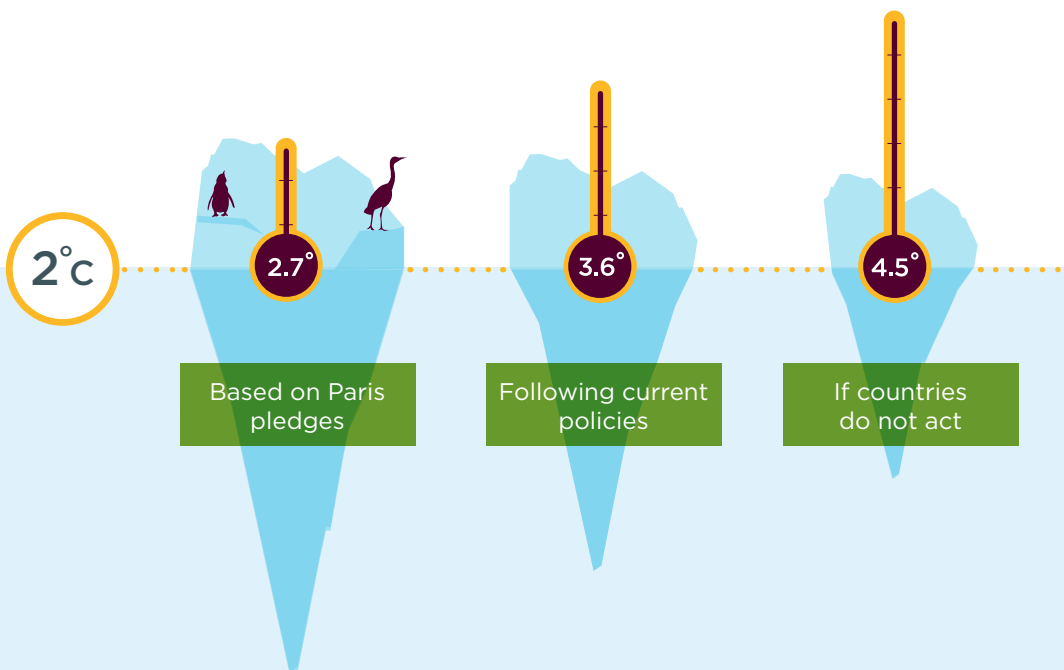
In the UK

In a year of significant change to UK energy policy, a legally binding international agreement will constrain the range of policy options available to our government.

Key Facts:

- PV and wind can now be cheaper than coal and gas in some markets
- SE Asia is key to reducing future global emissions growth as power sector emissions are growing rapidly in that region
- There are significant opportunities for investment in the energy sector, but more is needed to unlock this potential as well as to achieve the target to reach 2°
- Negotiators must not forget the commitment to the Green Climate Fund and the 2020 \$100bn/year climate finance pledge

Average warming (°C) projected by 2100



Facts and figures:

195
Parties

119
INDCs

100
Adaption

75%
Participation

86%
Global emissions

Source:

Climate Action Tracker, data compiled by Climate Analytics, ECOFYS, New Climate Institute and Potsdam Institute for Climate Impact Research.

Key contacts

- Kiran Arora, Partner, Projects (London), T +44 20 3400 4552, kiran.arora@blplaw.com
Kiran is part of the Legal Response Initiative, an award winning pro bono initiative providing advice on the UNFCCC climate change negotiations.
- Marius Toime, Partner, Projects (Singapore), T +65 6571 6603, marius.toime@blplaw.com

www.blplaw.com